

Stagestop Owners Association, Inc.

Balance Sheet

As of May 31, 2011

May 31, 11

ASSETS

Current Assets

Checking/Savings

Colorado East Bank & Trust

Operating Account 45,037.73

Special Assessment \$36/lot/yr 980.52

Water Augumentation 20,962.49

Total Colorado East Bank & Trust 66,980.74

Total Checking/Savings 66,980.74

Accounts Receivable

Accounts Receivable -127.00

Total Accounts Receivable -127.00

Other Current Assets

Undeposited Funds 3.00

Total Other Current Assets 3.00

Total Current Assets 66,856.74

Fixed Assets

Firehouse #1 110,000.00

Firehouse #2 30,000.00

Land/Lot 2 22,760.55

Old House Creek water rights 870,000.00

Total Fixed Assets 1,032,760.55

TOTAL ASSETS 1,099,617.29

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

CO H20 Conservaton Board Loan 114,241.35

Total Long Term Liabilities 114,241.35

Total Liabilities 114,241.35

Equity

Opening Bal Equity 1,088,205.00

Retained Earnings 35,234.18

Net Income -138,063.24

Total Equity 985,375.94

TOTAL LIABILITIES & EQUITY 1,099,617.29