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08/23/14
Cash Basis

Stagestop Owners Association, Inc.
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Colorado East Bank & Trust	
Operating Account	46,555.15
Special Assessment \$36/lot/yr	1,718.64
Water Augmentation	21,036.48
Total Colorado East Bank & Trust	<u>69,310.27</u>
Total Checking/Savings	69,310.27
Accounts Receivable	
Accounts Receivable	-252.45
Total Accounts Receivable	<u>-252.45</u>
Other Current Assets	
Undeposited Funds	1,268.00
Total Other Current Assets	<u>1,268.00</u>
Total Current Assets	70,325.82
Fixed Assets	
Firehouse #1	110,000.00
Firehouse #2	30,000.00
Land/Lot 2	22,760.55
Old House Creek water rights	870,000.00
Total Fixed Assets	<u>1,032,760.55</u>
TOTAL ASSETS	<u><u>1,103,086.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
CO H2O Conservaton Board Loan	
Principal Payment	-55,507.06
CO H2O Conservaton Board Loan - Other	114,241.35
Total CO H2O Conservaton Board Loan	<u>58,734.29</u>
Total Long Term Liabilities	<u>58,734.29</u>
Total Liabilities	58,734.29
Equity	
Opening Bal Equity	1,088,205.00
Retained Earnings	-51,746.71
Net Income	7,893.79
Total Equity	<u>1,044,352.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,103,086.37</u></u>