

1:39 PM  
08/23/14  
Cash Basis

Stagestop Owners Association, Inc.  
**Balance Sheet**  
As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Colorado East Bank & Trust	
Operating Account	76,221.59
Special Assessment \$36/lot/yr	980.52
Water Augmentation	21,017.44
Total Colorado East Bank & Trust	<u>98,219.55</u>
Total Checking/Savings	98,219.55
Accounts Receivable	
Accounts Receivable	-176.60
Total Accounts Receivable	<u>-176.60</u>
Other Current Assets	
Undeposited Funds	3.00
Total Other Current Assets	<u>3.00</u>
Total Current Assets	98,045.95
Fixed Assets	
Firehouse #1	110,000.00
Firehouse #2	30,000.00
Land/Lot 2	22,760.55
Old House Creek water rights	870,000.00
Total Fixed Assets	<u>1,032,760.55</u>
<b>TOTAL ASSETS</b>	<b><u><u>1,130,806.50</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
CO H20 Conservaton Board Loan	
Principal Payment	-11,212.23
CO H20 Conservaton Board Loan - Other	114,241.35
Total CO H20 Conservaton Board Loan	<u>103,029.12</u>
Total Long Term Liabilities	<u>103,029.12</u>
Total Liabilities	103,029.12
Equity	
Opening Bal Equity	1,088,205.00
Retained Earnings	-75,933.50
Net Income	15,505.88
Total Equity	<u>1,027,777.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,130,806.50</u></u></b>