

4:51 PM  
01/25/16  
Cash Basis

Stagestop Owners Association, Inc.  
**Balance Sheet**  
As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Colorado East Bank & Trust	
Operating Account	29,468.28
Special Assessment \$36/lot/yr	2,577.96
Water Augumentation	21,078.58
<b>Total Colorado East Bank &amp; Trust</b>	<u>53,124.82</u>
<b>Total Checking/Savings</b>	53,124.82
<b>Accounts Receivable</b>	
Accounts Receivable	-230.00
<b>Total Accounts Receivable</b>	<u>-230.00</u>
<b>Other Current Assets</b>	
Undeposited Funds	1,544.21
<b>Total Other Current Assets</b>	<u>1,544.21</u>
<b>Total Current Assets</b>	54,439.03
<b>Fixed Assets</b>	
Firehouse #1	110,000.00
Firehouse #2	30,000.00
Land/Lot 2	22,760.55
Old House Creek water rights	870,000.00
<b>Total Fixed Assets</b>	<u>1,032,760.55</u>
<b>TOTAL ASSETS</b>	<u><u>1,087,199.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
CO H20 Conservaton Board Loan	
Principal Payment	-114,241.35
CO H20 Conservaton Board Loan - Other	114,241.35
<b>Total CO H20 Conservaton Board Loan</b>	<u>0.00</u>
<b>Total Long Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	0.00
<b>Equity</b>	
Opening Bal Equity	1,088,205.00
Retained Earnings	8,740.54
Net Income	-9,745.96
<b>Total Equity</b>	<u>1,087,199.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,087,199.58</u></u>